



To: All Valued Steel King Customers

From: Jay Anderson, President

Date: April 13, 2010

Re: April 2010 Steel Pricing Announcement

The most recent structural steel pricing and surcharges have been announced. The Raw Material Surcharge (RMS) did not change, and the Base Price did not change. The net effect is that transaction pricing will not change. Therefore, Steel King's surcharge on Structural products will also not change during this time period.

Coil pricing is still moving upward. Please see www.steelking.com/pricing-documentation.html for copies of recent steel mill increase announcements. Therefore, Steel King will need to increase its surcharge on SK2000 and Step Beams.

The multi-tier steel cost surcharge pass-through will be:

For orders shipping April 19 – May 16, 2010:

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|--|---------------------|
| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.2125/# net cost |
| b. SK2000 roll-formed pallet rack & step beams | \$0.1260/# net cost |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.1650/# net cost |

For orders shipping May 17 – June 20, 2010:

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| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.2125/# net cost (Unchanged) |
| b. SK2000 roll-formed pallet rack & step beams | \$0.1490/# net cost (Increased) |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.1650/# net cost (Unchanged) |

We continue to post the latest news and actual surcharge announcements from our suppliers on our website at <http://www.steelking.com/pricing-documentation.html> . Please review this page for the latest announcements from our steel vendors.