



To: All Valued Steel King Customers

From: Jay Anderson, President

Date: February 19, 2010

Re: February 2010 Steel Pricing Announcement

The most recent structural steel pricing and surcharges have been announced. The Raw Material Surcharge (RMS) decreased by \$5 per ton, and the Base Price increased by \$5 per ton. The net effect is that transaction pricing will remain unchanged going forward. Therefore, Steel King's surcharge on Structural products will also stay the same during this time period.

Coil, Tube and Sheet Metal pricing are all moving upward. Please see www.steelking.com/pricing-documentation.html for copies of recent steel mill increase announcements. Therefore, Steel King will need to increase its surcharge on SK2000, Step Beams, Sheet Metal and Tube-based product lines.

The multi-tier steel cost surcharge pass-through will be:

For orders shipping February 15 – March 14, 2010:

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|--|---------------------|
| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.1875/# net cost |
| b. SK2000 roll-formed pallet rack & step beams | \$0.08/# net cost |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.11/# net cost |

For orders shipping March 15 – April 18, 2010:

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| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.1875/# net cost (Unchanged) |
| b. SK2000 roll-formed pallet rack & step beams | \$0.105/# net cost (Increased) |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.14/# net cost (Increased) |

We continue to post the latest news and actual surcharge announcements from our suppliers on our website at <http://www.steelking.com/pricing-documentation.html> . Please review this page for the latest announcements from our steel vendors.