



To: All Valued Steel King Customers

From: Jay Anderson, President

Date: July 23, 2009

Re: July 2009 Steel Pricing Announcement

The most recent structural steel pricing and surcharges have been announced. The Raw Material Surcharge (RMS) increased by \$60 per ton and the Base decreased by \$20 per ton. The net effect is that transaction pricing increased by \$40 per ton. Therefore, Steel King's surcharge on Structural products will also increase by \$40 per ton or \$0.02 per pound.

Coil, Sheet Metal and Tube pricing have also risen. Please see www.steelking.com/pricing-documentation.html for copies of the steel mill increase announcements.

The multi-tier steel cost surcharge pass-through will be:

For orders shipping July 20 – August 16, 2009:

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| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.15/# net cost |
| b. SK2000 roll-formed pallet rack & step beams | \$0.0/# net cost |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.0/# net cost |

For orders shipping August 17 – September 21, 2009:

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| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.17/# net cost (Increased) |
| b. SK2000 roll-formed pallet rack & step beams | \$0.02/# net cost (Increased) |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.05/# net cost (Increased) |

We continue to post the latest news and actual surcharge announcements from our suppliers on our website at <http://www.steelking.com/pricing-documentation.html> . Please review this page for the latest announcements from our steel vendors.