



**To:** All Valued Steel King Customers

**From:** Jay Anderson, President

**Date:** May 22, 2009

**Re: May 2009 Steel Pricing Announcement**

The most recent structural steel pricing and surcharges have been announced. The Raw Material Surcharge (RMS) has increased by \$43 per ton. However, the Base price has been decreased by \$23 per ton. The net effect is that transaction pricing will increase by \$20 per ton or \$0.01 per pound. Therefore, Steel King's surcharge on Structural products will also increase by \$0.01 per pound.

Coil, Sheet Metal and Tube pricing has continued to remain steady

The multi-tier steel cost surcharge pass-through will be:

**For orders shipping May 18 – June 14, 2009:**

- |  |                   |
|--|-------------------|
| a. SK3000 structural pallet rack, excluding step beams;<br>I-Beam cantilever and Guard Dawg: | \$0.14/# net cost |
| b. SK2000 roll-formed pallet rack & step beams   | \$0.0/# net cost  |
| c. SK3400 pallet flow rails & brakes (only)  | n/a               |
| d. All Sheet Metal or Tube based Products  | \$0.0/# net cost  |

**For orders shipping June 15 – July 19, 2009:**

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|--|--|
| e. SK3000 structural pallet rack, excluding step beams;<br>I-Beam cantilever and Guard Dawg: | \$0.15/# net cost ( <b>Increased</b> ) |
| f. SK2000 roll-formed pallet rack & step beams   | \$0.0/# net cost (Unchanged)           |
| g. SK3400 pallet flow rails & brakes (only)  | n/a                                    |
| h. All Sheet Metal or Tube based Products  | \$0.0/# net cost (Unchanged)           |

We continue to post the latest news and actual surcharge announcements from our suppliers on our website at <http://www.steelking.com/steel/index.cfm>. Please review this page for the latest announcements from our steel vendors.