



To: All Valued Steel King Customers

From: Jay Anderson, President

Date: May 17, 2010

Re: May 2010 Steel Pricing Announcement

The most recent structural steel pricing and surcharges have been announced. The Raw Material Surcharge (RMS) decreased by \$40 per ton. However, the base price was increased by \$40 per ton. The net effect is that transaction pricing will not change. Therefore, Steel King's surcharge on Structural products will also not change during this time period.

Coil, Tube and Sheet Metal pricing has held steady. Therefore, Steel King will leave the surcharges on products made from these materials the same.

The multi-tier steel cost surcharge pass-through will be:

For orders shipping May 17 – June 20, 2010:

- | | |
|--|---------------------|
| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.2125/# net cost |
| b. SK2000 roll-formed pallet rack & step beams | \$0.1490/# net cost |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.1650/# net cost |

For orders shipping June 21 - July 18, 2010:

- | | |
|--|---------------------------------|
| b. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.2125/# net cost (Unchanged) |
| c. SK2000 roll-formed pallet rack & step beams | \$0.1490/# net cost (Unchanged) |
| d. SK3400 pallet flow rails & brakes (only) | n/a |
| e. All Sheet Metal or Tube based Products | \$0.1650/# net cost (Unchanged) |

We continue to post the latest news and actual surcharge announcements from our suppliers on our website at <http://www.steelking.com/pricing-documentation.html> . Please review this page for the latest announcements from our steel vendors.