



INTERNATIONAL STEEL GROUP INC.

3250 Interstate Drive 2nd Floor
Richfield, Ohio 44286-9000
330-659-9100

May 10, 2004

Dear Valued Customer:

Effective with all shipments July 1, 2004, International Steel Group will be increasing transaction prices by a minimum of \$40 per ton on all flat rolled (non-plate) products. New base pricing for all non-contract business will be at the following levels:

Hot Roll - \$490/ton base
Cold Roll - \$600/ton base
Galvanized - \$660/ton base

Our surcharge of \$100/ton will remain in place through the second quarter as previously announced. We will review raw material cost information in early June and announce at that time any changes to our raw material surcharge.

We are pleased to announce that our Cleveland West BOF and caster complex has successfully restarted.

Your International Steel Group Sales Representative will be contacting you to answer any questions you may have.

Thank you for your continued support of International Steel Group.

Sincerely,

Jerry Nelson
Vice President- Sales & Marketing