



# IndependenceTube

C O R P O R A T I O N

August 17, 2005

To: All Independence Tube Customers

Due to the rising costs of flat rolled steel and current market conditions, Independence Tube is raising the price for all HSS, **Independence Tube is raising prices for all HSS products by \$70.00/Ton effective with all new orders received after 10:00AM CST August 18, 2005.** All current orders on the books will be price protected through September 18, 2005 shipments. All current contracts will be honored for the time specified. Any contracts not yet finalized will be subject for requite.

We appreciate your support regarding this increase. Should you have any questions, contact your Independence Tube Representative.

Very truly yours,

A handwritten signature in black ink that reads "David Gast".

David A. Gast  
Vice President - Sales