

October 12, 2004

Dear Valued Customers:

Effective with shipments November 1, 2004, the applicable Raw Materials Surcharge (RMS) for merchant & structural products is \$123/net ton (\$6.15/cwt). This is an increase of \$40/ton from our October RMS.

Product	Published Index (AMM)	Consumer Buying Price (Chicago)	Program Baseline	November Monthly Surcharge/ton
Merchant Bar & Structural	Shredded Auto Scrap	\$285	\$162	\$123

In addition to the new Raw Materials Surcharge taking effect on November 1st, we will adjust our base pricing for merchant and structural products downward by \$40/net ton or \$2.00/cwt effective with shipments November 1, 2004.

In effect, we will be maintaining our October transactional pricing for shipments made in November.

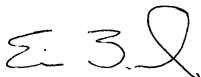
Looking forward, we expect continued volatility in the pricing of raw materials. Consequently, our Raw Materials Surcharge mechanism will remain in effect.

We will continue to monitor the global marketplace and will respond accordingly by making adjustments to our base pricing in order to assure that we can continue to supply you with a quality product that is competitively priced and delivered on time.

If you have any questions, please contact your Nucor-NE representative at (800) 228-8174.

We appreciate your continued support and cooperation as these changes are implemented.

Sincerely,



Nucor-NE
Sales Manager