



To: All Valued Steel King Customers

From: Jay Anderson, President

Date: March 16, 2009

Re: March 2009 Steel Pricing Announcement

The most recent structural steel pricing and surcharges have been announced. The Raw Material Surcharge (RMS) has decreased by another \$25 per ton. However, the Base price increased by the same amount, \$25 per ton. The net effect is that transaction pricing remains unchanged from our announcement on March 3, 2009. Therefore, Steel King's surcharge on Structural products will remain at the same amount.

Coil, Sheet Metal and Tube pricing has continued to remain steady

The multi-tier steel cost surcharge pass-through will be:

For orders shipping March 16 – April 19, 2009:

- | | |
|--|-------------------|
| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.16/# net cost |
| b. SK2000 roll-formed pallet rack & step beams | \$0.0/# net cost |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.0/# net cost |

For orders shipping April 20 – May 17, 2009:

- | | |
|--|-------------------------------|
| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.16/# net cost (Unchanged) |
| b. SK2000 roll-formed pallet rack & step beams | \$0.0/# net cost (Unchanged) |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.0/# net cost (Unchanged) |

We continue to post the latest news and actual surcharge announcements from our suppliers on our website at <http://www.steelking.com/steel/index.cfm>. Please review this page for the latest announcements from our steel vendors.