



To: All Valued Steel King Customers

From: Jay Anderson, President

Date: March 3, 2009

Re: March 2009 Special Steel Pricing Announcement

Nucor Steel just released a non-regularly scheduled change to their structural steel pricing. Effective immediately, the Base price on merchant bar and structural products will decrease by \$100 per ton or \$0.05 per pound. They are however keeping their Raw Material Surcharge (RMS) at the same level. The net effect is that transaction pricing has decreased by \$0.05 per pound.

Steel King will therefore also reduce its surcharge on structural products by \$0.05 per pound for shipments scheduled between March 16th and April 19th. *However, this new lower surcharge will only apply to new orders scheduled to ship in this time period, where raw materials have not already been procured.*

The multi-tier steel cost surcharge pass-through will be:

For orders shipping February 16 – March 15, 2009:

- | | |
|--|---------------------|
| a. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.2250/# net cost |
| b. SK2000 roll-formed pallet rack & step beams | \$0.0/# net cost |
| c. SK3400 pallet flow rails & brakes (only) | n/a |
| d. All Sheet Metal or Tube based Products | \$0.0/# net cost |

For orders shipping March 16 – April 19, 2009:

- | | |
|--|--------------------------------------|
| e. SK3000 structural pallet rack, excluding step beams;
I-Beam cantilever and Guard Dawg: | \$0.16/# net cost (Decreased) |
| f. SK2000 roll-formed pallet rack & step beams | \$0.0/# net cost (Unchanged) |
| g. SK3400 pallet flow rails & brakes (only) | n/a |
| h. All Sheet Metal or Tube based Products | \$0.0/# net cost (Unchanged) |

We continue to post the latest news and actual surcharge announcements from our suppliers on our website at <http://www.steelking.com/steel/index.cfm>. Please review this page for the latest announcements from our steel vendors.