



BULL MOOSE TUBE COMPANY

1819 Clarkson Road, Suite 100 • Chesterfield, Missouri 63017 • (314) 537-2600

July 15, 2004

Dear Valued Customer:

Due to rising base steel prices and steel mill surcharges, Bull Moose Tube Company will increase prices on all Hollow Structural Sections and Mechanical Tubular Products by \$100 per ton US and \$130 per ton Canadian effective with all shipments beginning August 2, 2004.

This increase is in addition to all previously announced price increases. All open quotes as of July 15, 2004 are subject to requote. Pricing continues to be price in effect at the time of shipment.

If you should have any questions, please contact your Sales Representative.

Sincerely,

A handwritten signature in black ink, appearing to read "Rick Dobbs". The signature is fluid and cursive, with the first name "Rick" being more prominent than the last name "Dobbs".

Rick Dobbs
Vice President Sales