



News Release

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AK Steel Announces Price Increase For Carbon Steel Products

WEST CHESTER, OH, August 31, 2011 — AK Steel (NYSE: AKS) said today that it will increase current spot market base prices for all carbon flat-rolled steel products effective immediately with new orders. Base prices will increase by \$40 per ton for hot rolled and cold rolled carbon steel products, and by \$50 per ton for coated carbon steel products.

About AK Steel

AK Steel produces flat-rolled carbon, stainless and electrical steels, primarily for automotive, infrastructure and manufacturing, construction and electrical power generation and distribution markets. The company employs about 6,200 men and women in Middletown, Mansfield, Coshocton and Zanesville, Ohio; Butler, Pennsylvania; Ashland, Kentucky; Rockport, Indiana; and its corporate headquarters in West Chester, Ohio. Additional information about AK Steel is available on the company's web site at www.aksteel.com.

AK Tube LLC, a wholly owned subsidiary of AK Steel, employs about 300 men and women in plants in Walbridge, Ohio and Columbus, Indiana. AK Tube produces carbon and stainless electric resistance welded (ERW) tubular steel products for truck, automotive and other markets. Additional information about AK Tube LLC is available on its web site at www.aktube.com.

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