



October 13, 2010

Dear Valued Customer:

Effective with shipments Wednesday, October 13, 2010, Gerdau Ameristeel will decrease the published price of most **Angles, Channels, Flats, Rounds and Squares** by \$1.50/cwt (\$30 per net ton).

We will continue to monitor the market and we reserve the right to make adjustments to maintain our competitive position across all of Gerdau Ameristeel product lines.

Revised Price Sheets will be sent to you in the near future.

If you have any questions, please contact your Gerdau Ameristeel Representative or call our Sales Office at 1-800-237-0230. We appreciate your continued support and look forward to satisfying your future steel requirements.

Yours truly,

A handwritten signature in cursive script that reads 'John Maclean'.

John Maclean  
Commercial Director of Merchant Products – North America

**Corporate Office**

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